

AUDITOR'S CERTIFICATION

For the financial year ended 31 December 2019

I have examined the accounts of the Aviation High School Parents & Citizens' Association and I certify that, in my opinion:

1. The attached financial statements of the Parents and Citizens' Association Fund established under the Education (General Provisions) Act 2006 **are not** in agreement with the accounts but are in the required form.
2. The prescribed requirements in respect of the keeping of accounts by the association **have not been** complied with, in all material respects.
3. The statements have been drawn up so as to present a true and fair view, on a basis consistent with that applied in the preceding year of the transactions for the financial year and the financial position as at the close of the year.

Bruce Quelch, (qualification) FIPA, FFA.
Auditor

(Signature).....
27th February 2020

**Aviation High School
Parents and Citizens' Association**

**Statement of Comprehensive Income
Year ending 31 December 2019**

<u>Income</u>	<u>2019</u>	<u>2018</u>
Sales Canteen	37,332.80	86,488.91
Sales Uniforms	71,324.19	139,907.79
Fundraising		183.00
Parent contributions/Merchant Refund	221.93	890.00
Banking transfers to Canteen	<u>67,608.72</u>	<u>19,312.18</u>
Total Income	176,487.64	246,781.88
Cost of Goods Sold		
Cost of Goods Sold - Canteen	25,974.27	47,466.27
Cost of Goods Sold - Uniforms	<u>63,385.43</u>	<u>61,102.96</u>
Total Cost of Sales	89,359.70	108,569.23
Gross Profit	87,127.94	138,212.65
<u>Expenses</u>		
Audit fees	1,250.00	650.00
Bank fees	132.06	110.05
Merchant fees Canteen	804.84	1039.24
Merchant fees Uniform	734.16	831.80
QCPCA Insurance	2,283.33	2,008.24
		Worcover 338.59
Computer Software	590.00	790.91
		Subscription 220.00
Repairs Sml Equipment		9,935.04
Fundraising Stationery		32.90
Wages & super canteen	15,089.49	39,006.64
Wages & super Uniform	2,520.00	11,359.80
PAYG tax 2018	5,926.00	
Adjust Banking transfers	67,108.72	52,258.55
Adjust errors	1,946.35	
Total Expenses	<u>98,384.95</u>	<u>118,581.76</u>
<u>Net Profit / Loss</u>	(11,257.01)	19,630.89
Contribution To School	20,700.00	
Surplus / (Deficit)	(31,957.01)	

**Aviation High School
Parents and Citizens' Association**

**Trading Statement - Uniform Shop
Year ending 31 December 2019**

Sales	<u>2019</u>	<u>2018</u>
Uniform Sales	71,324.19	139,907.79
Less Cost of Goods Sold		
Opening Stock Uniforms	59,861.04	61,375.89
Plus Purchases		
Uniforms	63,385.43	61,165.04
	<u>123,246.47</u>	<u>122,540.93</u>
Less Closing stock		
Closing Stock Uniform	34,976.28	59,861.04
Cost of Goods Sold	88,270.19	62,679.89
Gross Profit/(Loss)	<u>(16,946.00)</u>	<u>77,227.90</u>
Less Operating expenses		
Merchant fees	734.16	1,981.09
Stationery		32.90
Wages Uniform	2,395.75	10,156.32
Superannuation	104.25	727.77
Workcover	-	338.59
Total Operating Expense	<u>3,234.16</u>	<u>13,236.67</u>
- Uniform Net Income / Loss	(20,180.16)	63,991.23

**STATEMENT OF FINANCIAL POSITION
Year ended 31 December 2019**

Current Assets	<u>2019</u>	<u>2018</u>
Cash at Bank - Uniform	481.42	20,459.24
Cash at Bank - Canteen	5,146.32	17,125.51
Stock on Hand -Uniforms	34,976.28	59,861.04
Receivables	-	10,980.80
Total assets	<u>40,604.02</u>	<u>108,426.59</u>
Liabilities		
ATO PAYG Withholding	380.00	2,604.00
Superannuation		1,399.88
Accounts payable	-	22,207.87
Total Liabilities	<u>380.00</u>	<u>26,211.75</u>
Net Assets	<u>40,224.02</u>	<u>82,214.84</u>

PURPOSE AND SCOPE OF FINANCIAL STATEMENTS

The Aviation High School Parents and Citizens' Association was established pursuant to the Education (General Provision) Act 2006. The objectives of an Association are to promote the interests and facilitate the development of the State School.

The financial statements have been prepared in accordance with the requirements prescribed by:

Education (General Provisions) Act 2006:

Education (General Provisions) Regulation 2017

Section 62 of the Financial Accountability Act 2009 with the exception that the statements are to be submitted to the appointed auditor:

The Parents and Citizens' Associations Accounting Manual

The statements have been prepared so as to provide a full disclosure of the financial operations of all of the association's activities during the financial year and the general state of affairs at the end of that year.

STATEMENT OF ACCOUNTING PRINCIPLES

Significant accounting principles applied to the annual financial statements

(a) Basis of accounting

The foregoing financial statements have been prepared on a cash accounting basis consistent with that which applied in the previous year

(b) Stock on hand

All stocks are valued at cost

(c) Fixed Assets

Items of plant and equipment, amenities and facilities when purchased from P & C funds for school use must be registered on the school's asset system. A separate register of the assets held for association use is kept and shown on the financial records of the association, in the Statement of Financial Position, along with trading stock and cash held or cash in the bank and any investments.

Contingent assets/liabilities: There are no known contingent assets/liabilities of a significant nature at 31 December 2019

CERTIFICATE OF THE PRESIDENT, SECRETARY AND TREASURER

Aviation High School

Parents and Citizen's Association

For the year ending 31 December 2019

We have prepared the foregoing Annual Financial Statements pursuant to the provisions of the Financial Accountability Act 2009, Education (General Provisions) Act 2006, and the Accounting Manual for Parents and Citizens' Associations, and certify that:

- (a) The foregoing financial statements and notes to and forming part of the accounts are in agreement with the accounts and records of the Aviation High School Parents and Citizens' Association;
- (b) In our opinion:
 - (i) The prescribed requirements in respect of the establishment and keeping of accounts have been complied within all material aspects;
 - (ii) The statements have been drawn up so as to present a true and fair view, on a basis consistent with that applied in the financial year last proceeding, of the transactions of the association for the financial year to which they relate and, where they show the financial position as at the close of that year, of that financial position.

PRESIDENT

SECRETARY

TREASURER

Sean Gilmore

(name)

(name)

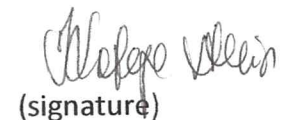
Watarina Shaw

(name)



(signature)

(signature)



(signature)

Date

23/3/20

Date

Date

23/03/20